

Render financing claim verification

Research Sample 02 | Evidence Verification and Original Source Trace

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Independent Research Sample — created for portfolio demonstration using public sources. No client relationship is implied.

Result

Final status: Mostly Supported as a public-announcement claim. Render announced a \$100M Series C extension at a stated \$1.5B valuation on 17 February 2026. Georgian’s own publication corroborates leading the \$100M financing and calls it Series C-1. [R01, R02, R08]

Primary unresolved issue: \$1M discrepancy in cumulative funding. The reported \$258M total is unreconciled against \$157M previously reported plus \$100M newly announced. Exact closing terms remain Not Verified. [R01, R05]

Claim tested

Claim: Render raised \$100 million in a Series C extension at a \$1.5 billion valuation on 17 February 2026, bringing total funding to \$258 million. Each component is assessed separately; announcement evidence does not itself establish receipt of proceeds or a legal closing date.

Component	Evidence judgment	Limit
\$100M	Confirmed as publicly announced [R01, R08]	Executed financing and proceeds receipt Not Verified.
Series C extension	Confirmed as public classification [R01, R02]	Georgian uses C-1; exact legal security terms Not Verified. [R08]
\$1.5B valuation	Confirmed as publicly announced [R01, R02]	Forge labels it post-money; underlying record not obtained. [R11]
17 Feb 2026	Verified announcement date [R01, R08]	A separate legal closing date is Not Verified.
\$258M total	Partially Supported as an issuer statement [R01, R02]	Reconciled cumulative funding: Not Verified.

Confidence is High in the public amount, round description, valuation wording and announcement date. Confidence in the reconciled cumulative total is Low.

Original source trace

Issuer evidence: Render's blog and Business Wire release belong to one company announcement family. The syndicated VentureBeat page is excluded from the independent-source count. [R01, R02, R04]

Investor corroboration: Georgian published a same-day account of its own participation, and a separate January 2025 post supports the preceding Series C. This is direct participant evidence with a financial interest. Georgian's blog links the issuer release; its LinkedIn repetition adds no new independent source. [R08–R10]

Editorial reporting: The 2025 Futuriom article provides external context, while its financing figures are not supported by disclosed deal documents. CNBC's linked 2026 page was inaccessible during this review. It remains in the source log but is not used to verify individual terms. A link to CNBC alone does not prove a circular sourcing loop. [R03, R06]

Funding arithmetic and counterevidence

The comparable issuer figures produce $\$157\text{M} + \$100\text{M} = \$257\text{M}$. This leaves a \$1M difference from the \$258M announced total. It is a discrepancy in published figures, not proof that money is missing. No reviewed source supplies a reconciliation. [R01, R05]

Additional records complicate the total: Forge displays \$256.82M cumulative funding and a \$100.09M round; indexed Render hiring copy uses \$257M; a Futuriom report lists \$156M with an uncertain cutoff. These alternatives are recorded in the pack, with access limits, and are not substituted for an established total. [R11, R17, R18]

Valuation and transaction evidence

Forge labels \$1.5B post-money and describes that field as an estimate based on company-submitted certificates of incorporation. The underlying certificate was not obtained, so post-money is database-reported, not document-verified. No pre-money amount is inferred by subtraction. [R11]

A historical SEC Form D was located for Render Services Inc., signed by Anurag Goel. It was filed in January 2021 and refers to an earlier offering; it does not verify the 2025/2026 rounds. Relevant closing documents, a reconciled cap table and current regulatory financing evidence remain Not Verified. [R12, R13, R20, R21]

Defensible wording

On 17 February 2026, Render announced a \$100 million extension of its Series C at a stated \$1.5 billion valuation. Lead investor Georgian separately described the financing as Series C-1. Render reported cumulative funding of \$258 million; that total remains unreconciled with its earlier \$157 million figure and the announced increment. [R01, R05, R08]

Selected sources

R01 [Render 2026 issuer announcement](#) • 17 February 2026

R02 [Business Wire issuer release](#) • 17 February 2026

R05 [Render 2025 issuer announcement](#) • 21 January 2025

R08 [Georgian 2026 investor announcement](#) • 17 February 2026

R10 [Georgian 2025 investor announcement](#) • 22 January 2025

R11 [Forge financing record and methodology note](#) • Undated dynamic database page

R12 [SEC historical Form D filing index](#) • 14 January 2021 filed; accepted 13 January

R13 [SEC historical Form D primary document](#) • Signed 13 January 2021; filed 14 January

R06 [Futurion prior-round reporting](#) • 21 January 2025

Source IDs match the accompanying research pack. Each source has an access outcome, locator and limitation there. Links are clickable.

Method and evidence labels

I reopened the supplied sources, traced publisher relationships, searched investor sites and public financing records, and tested cumulative arithmetic. Repetition within one issuer or investor family was not counted as independent confirmation. The pack records all original links, new leads and unsuccessful access attempts.

Confirmed as publicly announced verifies published wording, not legal completion. Partially Supported means a component appears in public statements but remains materially unresolved. Not Verified means the accessible evidence is insufficient; it does not mean false.

The review is a bounded public-source search. No company or investor was contacted, no paid database access was obtained, and no complete registry-history export or underlying Forge certificate was available. No rounding explanation or undisclosed financing is assumed.